STATE OF CALIFORNIA
FRANCHISE TAX BOARD
SACRAMENTO, CALIFORNIA 95807

JAN 23 1981

January 23, 1981

In reply refer to
344:M:rk:g

Rancho Palos Verdes Council
of Homeowners Association
c/o 5538 Little Bow Road
Rancho Palos Verdes, CA 90274

Purpose : Homeowners Association
Form of Organization : Corporation
Accounting Period Ending: April 30
Organization Number :

On the basis of information submitted and provided your present operations continue unchanged or conform to those proposed in your application, you are exempt from state franchise or income tax under Section 23701t, Revenue and Taxation Code. Any change in operation, character or purpose of the organization must be reported immediately to this office so that we may determine the effect on your exempt status. Any change of name or address also must be reported.

You are required to file Form 199 (Exempt Organization Annual Information Return) or Form 199B (Exempt Organization Annual Information Statement) on or before the 15th day of the 5th month (4 1/2 months) after the close of your accounting period. See annual instructions with forms for requirements.

You are not required to file state franchise or income tax returns unless you have income in addition to amounts received from membership fees, dues and assessments from tenant-shareholders or owners of residential units, residences or lots. In the event you have income in excess of $100 from other than the above, you are required to file Form 100 (Income Tax Return) by the 15th day of the 3rd month (2 1/2 months) after the close of your accounting period and pay the tax due computed by using the corporate rate of tax. Such income is not subject to the $200 minimum franchise tax.

If the organization is incorporating, this approval will expire unless incorporation is completed with the Secretary of State within 60 days.

Robert Lute, Manager
Exempt Organization Section
Telephone (800) 852-5711

cc: Jack W. Tucker
Secretary of State

FTB 4208-ATS (5-80)

I hereby certify that the foregoing transcript of 1 page(s) is a full, true and correct copy of the original record in the custody of the California Secretary of State's office.

APR 12 2021

SHIRLEY N. WEBER, Ph.D., Secretary of State